

CARTELA RESTORATION PROJECT

www.steamshipcartela.com.au

Friday, January 27, 2012

UPDATE #2

OVERVIEW There have been a few developments I would like to inform you of.

In a corporate sense we are very close to finalizing the incorporation process that will mean Steamship Cartela Limited will be listed with Australian Securities and Investment Commission. It has been a longer than expected process to arrive at this point, but a number of external factors have had their impact. Not least is the timing. Both Christmas and New Year holidays intervening since the last bulletin.

The initial board of directors comprising; Scott Ashton-Jones as Chairman, Peter McKay and George Rance have sat twice. They are working their way through constitution and Trust deed documents. These need to be ratified by the board prior to lodging final applications with ASIC. The form of the company is a Not-for-Profit Australian registered public company limited by guarantee.

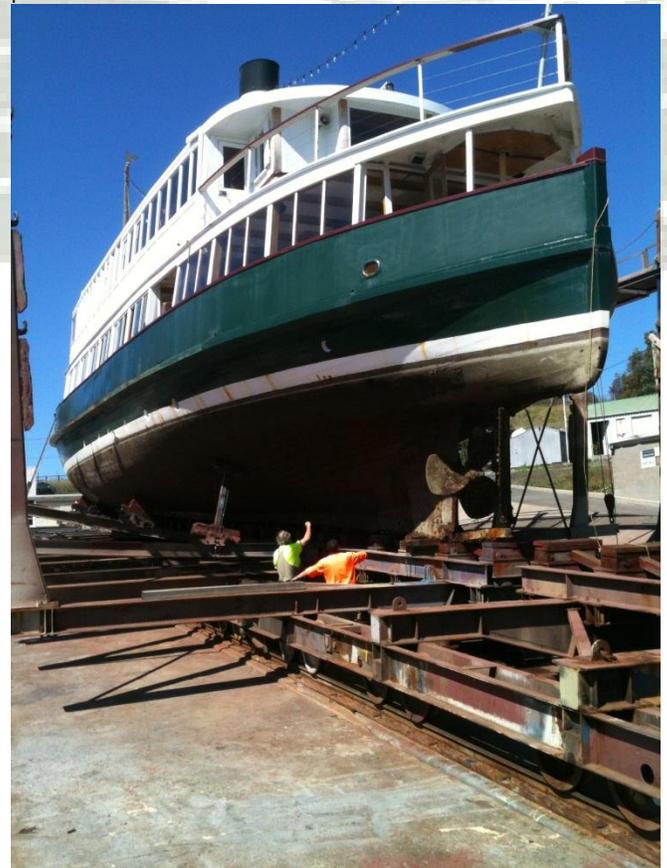
Upon registration, and issue of an Australian Business Number (ABN) a bank account will be established and we will begin the process of actively seeking funds.

It is expected that Steamship Cartela Limited will apply for Deductible Gift Recipient status (DGR) in its own right, allowing donors and sponsors to claim a tax reimbursement for donations. For some grant funds this status is a minimum requirement for eligibility to apply.

Another matter high on the agenda for the Board of directors is the consideration of the attributes of the ideal board for Cartela at this early stage. The constitution allows the appointment up to a total of seven directors.



ON BOARD Cartela has been servicing her normal rounds at this time of year. She has met the needs of those wanting an enjoyable on the water venue to take in Hobart's wonderful scenery. There were periods where she was meeting the needs of two charterers each day. In use during the day, and again in the evening. Commitments for Christmas parties, Sydney to Hobart yacht race finish and New Year eve celebrations were all met, and time for other private charters was also found.



Out of the water at Tas. Ports Domain #1 slip for annual inspection

Unusually for Cartela, her annual inspection was held in mid-January, going back in the water on Friday the 27th. I heard Mike Roche quip it was the first time for a long time,

he was able to wear shorts at the slip, but the work was very well managed and painting and scheduled maintenance was complete on time.

THE CREW I am very pleased to announce that David Nash has agreed to come on board the Project.

David is a hugely experienced Shipwright, originally from South Australia. He recently restored a large timber ex-fishing boat in Denmark and has sailed it with his family to Tasmania. They are currently living aboard “Yukon” in Franklin south of Huonville.

David will provide a report advising of the likely costs in terms of Shipwright labour and material necessary to see Cartela returned to the condition she deserves.

The key to David’s report will be the study Mike Staples is soon to release on the detail condition of Cartela’s structure. When these two documents are complete we will be able to show with a degree of certainty that restoration of Cartela is not only achievable, but be able to provide sound evidence of the projects expected costs.

While on the subject of reports, we also now have a Conservation Management Plan for the project. This document prepared for us by Michael Nash (no relation to David) looks at the project from a heritage perspective. It will guide the decision making process once restoration begins allowing informed decisions on what parts of the structure need preservation at all costs and where repair and replacement is appropriate. Thank you again Mike.



I know this photo appeared in the last issue, but I have since been told it was taken on her maiden voyage New Year day 1913. For me there is no better reminder of what we are aiming for.

Wishing everyone a happy and prosperous 2012 – Ross James (Project Manager)